

FRAIKIN ANNOUNCES THREE NEW ARRIVALS WITHIN GROUP GENERAL MANAGEMENT

Colombes, 6 June 2017 - The Fraikin Group has announced the appointment of Ludovic Thommeret as Group Chief Financial Officer, Laurent Proust as Managing Director for France and Hervé Lippens as Group Head Engineering. They report to Pierre-Louis Colin, CEO.

Ludovic Thommeret, new Group Chief Financial Officer



With a degree in economic science and from IAE Aix-Marseille Graduate School of Management, Ludovic Thommeret has extensive financial experience in the automotive, logistics and banking sectors.

Before joining the Fraikin Group, he occupied the roles of Peugeot European (outside France) Subsidiaries Director, Director of the Basel II Project within PSA Finance Bank (BPF), CEO of PSA Finance Argentina (joint venture with BBVA) and Financial Director of BPF French subsidiaries, in charge of operations in the sale to Santander Consumer Finance.

Laurent Proust, new Managing Director for France



Laurent Proust, 47, has joined Fraikin after a career of 25 years in sales networks and services management. A NEOMA Business School (Rouen "Grande Ecole" Programme) graduate, he joined Virgin Megastore for 7 years where he took part in the recovery then development of the new business model and network in various operational and management control roles.

In 2000, Laurent Proust joined Autobacs France, a Japanese Group and global no.1 in repair garages, as Finance Director then Deputy CEO before becoming Chairman in 2004.

In 2011, he joined First Stop (Bridgestone Group) as CEO for France and the Benelux, managing a network of 450 specialist multi-channel branches in BtoC and BtoB (mainly industrial vehicles). He is in charge of the plan to transform the integrated network of more than 100 branches and development in France and the Benelux.

Finally, in 2016, he founded Alpha-up, dedicated to accelerating digital projects, in particular start-ups.

Hervé Lippens, new Group Head of Engineering



Hervé Lippens, 52, becomes Group Fleet Director. Before joining the company, Hervé spent 29 years at PSA in the R&D and Industrial Divisions, and during this experience he acquired expertise in the different issues facing the industrial sector, in particular through his diverse roles in project management and as production and performance strategy manager.

Hervé Lippens began his career in the PSA Group as an IT projects manager for five years before occupying several Industrial Project Management roles internationally.

In 2005, Hervé Lippens joined the Poissy PSA site as manager of the 206 model, then acted as production manager in the quality control department, finally joining the Management Board as Master Plan and Investments Director.

Hervé Lippens graduated from HEI Lille Graduate School of Engineering in 1988.

"I am delighted to welcome Laurent, Ludovic and Hervé to the Group. We will be able to capitalise on their great expertise and their many years of experience to support the Group in its development and continue to sustain our operational performance,"

said Pierre-Louis Colin, CEO

About Fraikin:

With seventy years' experience and €663M turnover in 2016, the Fraikin Group, leading European commercial vehicle rental company, has the largest multi-brand and multi-functional vehicle fleet (58,000 vehicles of which 52,000 are directly owned and 6,000 in managed fleets) and the largest dedicated and integrated network with 180 branches across Europe (France, Germany, Belgium, Luxembourg, United Kingdom, Spain, Switzerland, the Czech Republic, Slovakia, Hungary, the Netherlands, Italy and Russia), as well as in Saudi Arabia. Much more than a rental company, with its 2,800 employees, Fraikin supports its customers in defining solutions adapted to their requirements and demonstrates know-how that always satisfies their need for responsiveness and flexibility.

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